

Fiscal Year Ended January 31,

	2018	2017	2016
FINANCIAL SUMMARY			
Revenue			
Electric	\$ 2,439,858	\$ 2,299,504	\$ 2,320,005
Gas	180,411	165,814	175,300
Non-operating	47,052	38,754	36,041
Total revenue	<u>\$ 2,667,321</u>	<u>\$ 2,504,072</u>	<u>\$ 2,531,346</u>
Operation and maintenance expenses ^{1, 6}	<u>\$ 1,615,313</u>	<u>\$ 1,516,617</u>	<u>\$ 1,498,344</u>
Total payments to City of San Antonio	350,175	336,082	332,055
OTHER FINANCIAL DATA			
Decommissioning Trusts	\$ 589,470	\$ 546,703	\$ 531,470
Repair and Replacement Account	617,848	514,907	544,258
Total assets ⁶	10,945,438	10,566,812	10,593,369
Net position ⁶	3,498,289	3,388,243	3,310,453
DEBT			
Outstanding			
Bonds	\$ 5,484,975	\$ 5,182,985	\$ 5,408,365
Commercial paper	160,000	360,000	360,000
Flexible rate revolving note	25,200	25,200	25,200
Weighted-average interest rate			
Senior lien fixed-rate bonds	4.065%	3.992%	4.172%
Senior and junior lien fixed-rate bonds	4.165%	4.132%	4.245%
Variable-rate instruments ²	1.490%	1.640%	1.046%
Debt service ³			
Senior lien bonds	\$ 270,080	\$ 290,264	\$ 280,520
Junior lien bonds	120,996	98,996	94,724
Other interest and debt-related costs ⁴	6,074	5,443	4,145
Debt service coverage ⁵			
Senior lien bonds	3.84x	3.46x	3.67x
Senior and junior lien bonds	2.65x	2.58x	2.74x
RATINGS - Bonds and Commercial Paper			
Fitch			
- Senior lien bonds	AA+	AA+	AA+
- Junior lien bonds	AA+	AA+	AA+
- Commercial paper	F1+	F1+	F1+
Moody's			
- Senior lien bonds	Aa1	Aa1	Aa1
- Junior lien bonds	Aa2	Aa2	Aa2
- Commercial paper	P-1	P-1	P-1
S&P			
- Senior lien bonds	AA	AA	AA
- Junior lien bonds	AA-	AA-	AA-
- Commercial paper	A-1+	A-1+	A-1+

¹ Excludes depreciation and amortization expenses.

² Variable-rate instruments include commercial paper, flexible rate revolving note and floating rate bonds at January 31, 2018 and 2017.

³ Debt service on senior and junior lien bonds is calculated net of the Build America Bonds (BABs) direct subsidy.

⁴ Other interest and debt-related costs includes interest on commercial paper and the flexible rate revolving note.

⁵ Debt service coverage is calculated net of the BABs direct subsidy.

⁶ Balances for 2017 and 2016 have been restated for the implementation of GASB 75.